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FOR IMMEDIATE RELEASE

IDeaS Revenue Performance Insights™ helps Wanda Hotels & Resorts enhance revenue management capabilities

BEIJING, CHINA – July 26, 2016 – IDeaS Revenue Solutions, the leading provider of revenue management software solutions and advisory services, today announced that Wanda Hotels and Resorts Co., Ltd. has expanded its working relationship with IDeaS. Wanda Hotels and Resorts will leverage IDeaS Revenue Performance Insights™ (RPI) – the powerful, dynamic reporting and visual analytics tool – to help their revenue management center enhance their ability to analyze, report and act on performance data. It is reported that 50 properties adopted this tool prior to the end of July this year.

Founded in 2012, Wanda Hotels and Resorts is dedicated to becoming a leading international luxury hotel management company. By the end of 2016, Wanda Hotels and Resorts will have over 100 high-end hotels in China, including business hotels and resorts under the management of over a dozen international hotel brands, and self-owned and managed hotels. It is believed that IDeaS' supporting team of experienced professionals, expertise and cutting-edge solutions will be instrumental in helping them understand the current status of the markets and increase the operating profit.

IDeaS RPI is a powerful solution that leverages IDeaS' hospitality expertise and SAS® Visual Analytics to deliver dynamic reporting and business intelligence, providing revenue managers and executive management the ability to make faster data-driven decisions through a cloud-based and tablet-friendly visual interface.

Wanda Hotels and Resorts selected IDeaS RPI to provide their revenue management center with more in-depth details on their business. The insightful solution gives Wanda Hotels and Resorts the ability to map out their performance and make property and market comparisons, which greatly enhances their strategic oversight.

"We are honored to have the opportunity to further support Wanda Hotels and Resorts for its hotel network in China. We expect the work will bring a positive impact on the overall profitability of its hotels," added Michael Yin, managing director of IDeaS Revenue Solutions in China.

About IDeaS

With more than one million rooms priced daily on its advanced systems, IDeaS Revenue Solutions leads the industry with the latest revenue management software solutions and advisory services. Powered by SAS® and more than 27 years of experience, IDeaS proudly supports more than 7,000 clients in 94 countries and is relentless about providing hoteliers more insightful ways to manage the data behind hotel pricing.

IDeaS empowers its clients to build and maintain revenue management cultures—from single entities to world-renowned estates—by focusing on a simple promise: Driving Better Revenue.

IDeaS has the knowledge, expertise and maturity to build upon proven revenue management principles with next-generation analytics for more user-friendly, insightful and profitable revenue opportunities—not just for rooms, but across the entire hotel enterprise.

For more information, visit www.ideas.com.

About Wanda Hotels and Resorts

Founded in 2012, Wanda Hotels and Resorts, headquartered in Beijing, is an international luxury hotel management company dedicated to providing profound Chinese cultural experiences and attentive guest services to travelers worldwide. It manages four brands under its portfolio: the top luxury brand Wanda Reign, luxury brand Wanda Vista, deluxe brand Wanda Realm and the four-star-standard brand Wanda Jin.

By the end of 2016, Wanda Hotels and Resorts will have over 100 high-end hotels in China, including business hotels and resorts under the management of over a dozen international hotel brands, and self-owned and managed hotels. By the end of 2020, Wanda Hotels and Resorts will own and manage over 160 hotels around the world, including Wanda Vista Hotels in London, Chicago, Sydney and Gold Coast.