



## IDeaS and TravelClick Announce Research & Development Partnership

Integration of TravelClick's Demand360 Data Into IDeaS' Revenue Management System

NEW YORK – April 9, 2015 – <u>TravelClick</u>, a global provider of innovative cloud-based solutions that enable hotels to grow revenue, and <u>IDeaS Revenue Solutions</u>, the leading provider of pricing and revenue management software, services and consulting, have announced a joint research and development (R&D) partnership to allow TravelClick's Demand360® customers to integrate their subscription data into IDeaS' Revenue Management System (RMS).

Recognizing the power of highly targeted data to help hoteliers make better business decisions, the partnership will focus on incorporating the most robust business intelligence available – TravelClick's Demand360 – into industry leading IDeaS RMS for joint subscribers. Demand360 is the only competitive market intelligence product available to the hospitality industry that provides forward-looking reservation metrics and analytics by channel and segment. Allowing subscribers to integrate Demand360 data into IDeaS RMS will help hotels optimize pricing and generate additional revenue.

TravelClick and IDeaS have been long-time partners, as many of TravelClick's other products are integrated with IDeaS' solutions. This partnership will allow IDeaS revenue management solutions to enhance its decision support system with the aim to further improve forecasts and pricing recommendations based on aggregated competitive future pacing data.

"Business intelligence is greatly influencing hoteliers' reservations strategies and overall business decisions. Hoteliers need to have the right tools that can offer them the best insight to help them drive revenue and increase their competitiveness in their local markets," said Greg Sheppard, vice president, business intelligence products at TravelClick. "Working with an industry leader and long-time partner, IDeaS, provides hoteliers with the ability to use TravelClick's business intelligence in new, actionable ways."

"The research and development partnership with TravelClick showcases IDeaS' dedication to meet client needs, as integrating Demand360 data has been one of the most popular requests at our user conferences," said Sanjay Nagalia, chief operating officer at IDeaS. "Demand360 is TravelClick's most comprehensive market intelligence product, and being able to provide our customers with IDeaS price optimization and forecasting capabilities will immediately improve performance and provide hoteliers with better insights to make smarter business decisions."

TravelClick and IDeaS have a very strict confidentiality, security and legal policy. Throughout the R&D phase, both companies will ensure that strict data use requirements are being met. Subscriber test software will only have access to data for the subscriber hotel and an aggregated view of their competitive set. No individual competitive information will be shared. The R&D phase alpha test will last up to 12 months and it is projected for the solution to be commercially available in early 2016.

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## About TravelClick, Inc.

TravelClick (<u>TravelClick.com</u>) provides innovative cloud-based solutions for hotels around the globe to grow their revenue, reduce costs and improve performance. TravelClick offers hotels world-class reservation solutions, business intelligence products, and comprehensive media and marketing solutions to help hotels grow their business. With local experts around the globe, we help more than 38,000 hotel clients in over 160 countries drive profitable room reservations through better revenue management decisions, proven reservation technology and innovative marketing. Since 1999, TravelClick has helped hotels leverage the web to effectively navigate the





complex global distribution landscape. TravelClick has offices in New York, Atlanta, Chicago, Barcelona, Dubai, Hong Kong, Houston, Melbourne, Orlando, Shanghai, Singapore and Tokyo. Follow us on <a href="twitter.com/TravelClick">twitter.com/TravelClick</a> and <a href="facebook.com/TravelClick">facebook.com/TravelClick</a>.

## **About Demand360**

Demand360 is TravelClick's most comprehensive market intelligence product and the only product that provides near real-time insights into demand and selling rates of hotels on market-by-market basis. Today, Demand360 contains detailed multi-channel booking data for over 20,000 hotels which account for nearly \$100 billion in annual room revenue. TravelClick aggregates and normalizes booking data from hundreds of sources daily which in turn provides sophisticated competitive market intelligence.

## **About IDeaS**

With more than one million rooms priced daily on its advanced systems, IDeaS Revenue Solutions leads the industry with the latest pricing and revenue management software, services and consulting. Powered by SAS® and more than 25 years of experience, IDeaS proudly supports more than 7,000 clients in 94 countries and is relentless about providing hoteliers more insightful ways to manage the data behind hotel pricing.

IDeaS empowers hoteliers to build and maintain revenue management cultures—from single properties to world-renowned estate hotels—by focusing on a simple promise: Driving Better Revenue.

IDeaS has the knowledge, expertise and maturity to build upon proven revenue management principles with next-generation analytics for more user-friendly, insightful and profitable revenue opportunities—not just for rooms, but across the entire hotel enterprise.

For more information, visit www.ideas.com.